

ORDINANCE NO. 161

AN ORDINANCE PROVIDING FOR AND FIXING THE TAX RATE ON ALL REAL, PERSONAL, AND MIXED PROPERTY WITHIN THE CORPORATE BOUNDARIES, WHICH IS TAXABLE ON THE BASIS OF ASSESSMENTS MADE BY THE COUNTY PROPERTY ASSESSOR, THE PUBLIC SERVICE COMMISSION AND THE DIVISION OF PROPERTY ASSESSMENTS OF THE STATE OF TENNESSEE FOR THE YEAR 1995

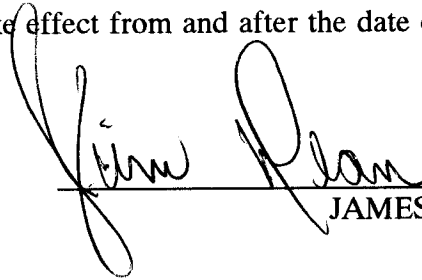
WHEREAS, because Hawkins County has not conducted a reassessment for purposes of taxation on real, personal and mixed property for the 1995 tax year, and, no previous tax having been imposed, the Tennessee State Board of Equalization does not review any proposed Certified Tax Rate pursuant to Tenn. Code Ann. §67-5-1701; and

WHEREAS, a tax rate of \$1.86 will generate revenue adequate to support the Fiscal Year 1995-96 budget. Now therefore

BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMAN, as follows:

SECTION I. That the tax on every \$100.00 assessed value of real, personal, and mixed property within the corporate limits, and not exempt from taxation, shall be \$1.86, to fund current operating expenses of Mount Carmel, interest on bonded debt and other disbursements, which are legal obligations of Mount Carmel; that said taxes received for the year 1995 shall be expended in accordance with the Annual Appropriation Ordinance.

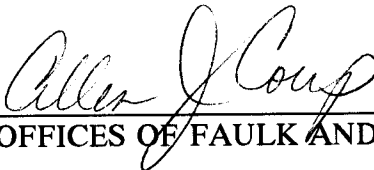
SECTION II. That this ordinance shall take effect from and after the date of its passage as the law directs.


JAMES L. DEAN, Mayor

ATTEST:


NANCY F. CARTER, Recorder

APPROVED AS TO FORM:


LAW OFFICES OF FAULK AND MAY, Attorneys

PASSED 1ST READING: 6-9-95 Ayes 5 Nays 0 Other 0
PASSED 2ND READING: 6-22-95 Ayes 6 Nays 0 Other 0

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